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SUMMARY NOTICE OF BOND SALE

\$28,305,000 CITY OF TOPEKA, KANSAS GENERAL OBLIGATION BONDS SERIES 2025-A

(GENERAL OBLIGATION BONDS PAYABLE FROM UNLIMITED AD VALOREM TAXES)

Bids. SUBJECT to the Notice of Bond Sale dated August 5, 2025, (the "Notice"), facsimile and electronic bids will be received on behalf of the Chief Financial Officer of the City of Topeka, Kansas (the "Issuer") in the case of facsimile bids, at the fax number set forth below, and in the case of electronic bids, via www.columbiacapitalauction.com (the "Columbia Capital Auction"), until 10:00 a.m. Central Time for the General Obligation Bonds, Series 2025-A, (the "Bonds"), on August 12, 2025, for the purchase of the Bonds. No bid of less than 97.00% of the principal amount of the Bonds and accrued interest thereon to the date of delivery will be considered.

Bond Details. The Bonds will consist of fully registered bonds in the denomination of \$5,000 or any integral multiple thereof. The Bonds will be dated September 9, 2025. The Bonds will become due August 15 in the years as follows

<u>Year</u>	Principal <u>Amount*</u>	<u>Year</u>	Principal <u>Amount*</u>
2026	\$1,080,000	2036	\$1,360,000
2027	1,095,000	2037	1,410,000
2028	1,110,000	2038	1,465,000
2029	1,125,000	2039	1,525,000
2030	1,145,000	2040	1,595,000
2031	1,175,000	2041	1,665,000
2032	1,200,000	2042	1,750,000
2033	1,235,000	2043	1,835,000
2034	1,275,000	2044	1,925,000
2035	1,315,000	2045	2,020,000

The Bonds will bear interest from the date thereof at rates to be determined when the Bonds are sold as hereinafter provided which interest will be payable semiannually on February 15 and August 15 in each year, beginning on February 15, 2026.

*Adjustment of Issue Size. The Issuer reserves the right to increase or decrease the total principal amount of the Bonds or the schedule of principal payments described above, depending on the purchase price and interest rates bid and the offering prices specified by the Successful Bidder and the amount, if any, of prepaid special assessments. The Successful Bidder may not withdraw its bid or change the interest rates bid as a result of any changes made to the principal amount of the Bonds or the schedule of principal payments as described herein. If there is an increase or decrease in the final aggregate principal amount of the Bonds or the schedule of principal payments as described above, the Issuer will notify the Successful Bidder by means of telephone or facsimile transmis sion, subsequently confirmed in writing, no later than 2:00 p.m. applicable Central Time, on the Sale Date. The actual purchase price for the Bonds shall be calculated by applying the percentage of par value bid by the Successful Bidder against the final aggregate principal amount of the Bonds, as adjusted, plus accrued interest from the Dated Date to the Closing Date (as hereinafter defined). If the principal amounts are modified, the Issuer will seek to modify the maturity schedule, or make other mutually agreeable changes in a way that will neither increase nor reduce the Successful Bidder's spread as a percentage of the principal amount of the Bonds issued, after taking into account such adjustments

Book-Entry-Only System. The Bonds shall be registered under a book-entry-only system administered through DTC. Paying Agent and Bond Registrar. Treasurer of the State of Kansas, Topeka, Kansas.

Good Faith Deposit. Each bid shall be accompanied by a good faith deposit in the form of a cashier's or certified check drawn on a bank located in the United States of America or a wire transfer in Federal Reserve funds immediately available for use by the Issuer in the amount of \$566,100.

Delivery. The Issuer will pay for preparation of the Bonds and will deliver the same properly prepared, executed and regis tered without cost to the successful bidder on or about September 9, 2025, to DTC for the account of the successful bidder.

Assessed Valuation and Indebtedness. The total assessed valuation of the taxable tangible property within the Issuer as of December 31, 2024 is \$1,652,369,012. The total general obligation indebtedness of the Issuer as of the Dated Date, including the Bonds being sold, but excluding temporary notes to be retired with a portion of the proceeds of the Bonds and including temporary notes being sold on the Sale Date, is expected to be \$163,320,000.

Approval of Bonds. The Bonds will be sold subject to the legal opinion of GILMORE & BELL, P.C., Wichita, Kansas, Bond Counsel to the Issuer, whose approving legal opinion as to the validity of the Bonds will be furnished and paid for by the Issuer, printed on the Bonds and delivered to the successful bidder as and when the Bonds are delivered.

Additional Information. Additional information regarding the Bonds may be obtained from the undersigned, or from the Financial Advisor at the addresses set forth below:

DATED: July 24, 2025.

CITY OF TOPEKA, KANSAS Ben Hart

Acting Chief Financial Officer City Hall 215 Southeast 7th Street Topeka, Kansas 66603 Email: bhart@topeka.org Phone No. (785) 368-3970

ial Advisor - Facsimile Bid and Good Faith Deposit Delivery Address

Columbia Capital Management, LLC 6700 Antioch Rd., Suite 250 Merriam, Kansas 66204 Attn: Jeff White or Khalen Dwye Fax No. (913) 312-8053 Email: jwhite@columbiacapital.com Phone No. (913) 312-8077 Email: kdwyer@columbiacapital.com Phone No. (913) 312-8068



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