

Cotton Quick Take

May 30, 2025 - Markets were busy despite the holiday-shortened trade week, with cotton slipping to the low end of its range amid renewed trade tensions and mixed economic data. With uncertainty still looming in every headline, where do prices go from here? Get QuickTake's read on the week's events in five minutes.

Cotton futures settled near the bottom of their months-long trading range, slipping despite strength in broader markets.

July futures slid 79 points during the week, settling at 64.84 cents per pound.

Ongoing trade war uncertainty has kept cotton prices rangebound, with the market

closely tracking broader trends but remaining confined to a narrow range. Given China's role as a key buyer of U.S. agricultural goods, adverse developments added pressure on commodities this week. Additional pressure came from aggressive selling by managed money, which significantly increased its short position compared to the previous week.

On a potentially positive note for new crop cotton, India is set to raise its Minimum Support Price (MSP) by 8% for the 2025/26 season, which is well above expectations of 3–4%. This could support Indian cotton prices, which could help improve U.S. cotton's competitiveness on the global market through higher

import parity.

Senator Hyde-Smith of Mississippi introduced the "Buying American Cotton Act," a bill aimed at boosting demand for U.S. cotton. The legislation would provide a transferable tax credit to end-stage sellers of products made wholly or partially from U.S. cotton. Eligible goods would include those manufactured domestically or imported into the U.S., as long as they contain verified U.S.-grown cotton.

U.S. cotton planting has passed the 50% mark but remains behind the 5-year average. In the mid-South and Southeast, recent rains have delayed fieldwork and prevented some acres from being planted. Meanwhile, much of the Southwest is on pace or ahead of schedule. South Texas received beneficial rainfall this week, though continued clear skies would help support crop development. Rainfall has been spotty throughout the Southwest, and additional moisture would be welcome as planting progresses.

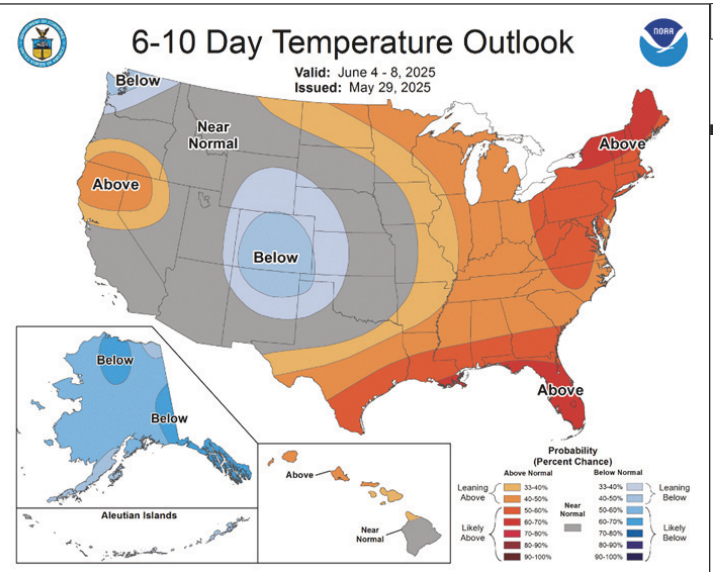
Trading volume was moderate this week, and open interest rose by 2,962 contracts to 238,055. Certified stocks

increased to 41,863 bales with 2,067 new certifications.

Despite the shortened trade week, markets saw plenty of activity. Stocks remained rangebound as investors digested key inflation data, assessed mixed economic indicators, and reacted to ongoing trade and tariff developments.

Headline risk continues to drive market sentiment. Late last week, President Trump threatened 50% tariffs on the EU and a 25% tariff on iPhones not made in the U.S., though the EU tariffs were delayed until July 9 — helping lift markets. Later in the week, a federal court ruled the administration's global tariff policy illegal, though that decision was later stayed, adding another layer of uncertainty. In a separate move, the administration also announced plans to revoke Chinese student visas.

The ongoing legal back-and-forth and escalating policy actions continue to keep headline risk elevated. While broader markets initially responded positively, the legal uncertainty and the 10-day compliance window could temper that optimism. The situation remains fluid, and mar-



kets will likely remain sensitive to further developments in the coming days.

A slew of inflation-related economic data was released this week, adding another layer of complexity to market movement. U.S. Consumer Confidence rebounded in May after five straight months of decline. The second estimate of first-quarter U.S. Gross Domestic Product (GDP) came in slightly better

than expected, contracting 0.2% versus forecasts for a 0.3% decline, compared to 2.4% growth in Q4 2024. The slowdown was largely attributed to a rise in imports and a decrease in government spending. The news painted a mixed picture, keeping price expectations cautious, and reinforcing the importance of import-export markets to U.S. commodities, particularly cotton. Personal income increased 0.8% in April, marking the fourth consecutive month of increases and exceeding expectations of 0.2%. Some believe this to be primarily driven by an increase in transfer payments.

U.S. export sales remained strong again this week, and shipments were up 10% from the week prior as they remain above the pace needed to meet USDA's export target.

For the 2024/25 marketing year, U.S. merchandisers booked 118,700 Upland bales and shipped 275,400, with new crop sales totaling 13,800 bales. Sales were again stronger than expected, and total commitments continue to remain above 100% of the current crop. Shipments increased from the previous week, with Vietnam leading the way at 117,000 bales, followed by Pakistan and Turkey with 34,300 and 33,900 bales, respectively. Exports are still above the pace needed to meet USDA's 11.1 million bale export estimate.

Pima sales decreased from the week prior to a marketing-year low of net sales reductions of 1,700 bales. Shipments slowed as well, showing a decrease of 12% from last week at 6,700 bales.

The Week Ahead

June will kick off with a relatively busy start. Cotton reports will return to their regular release schedule, including Crop Progress and Export Sales. In addition, we'll get an update on unemployment at the end of the week. Supply and demand estimate updates are on the horizon, scheduled for release at 11:00 a.m. CST on Thursday, June 12, offering the next key insight into market direction.

Legal Notice
(Published in the Belle Plaine News / Oxford Register on Thursday May 29, 2025)

**SCHOOL BOARD
ELECTION NOTICE
UNIFIED SCHOOL DISTRICT NO. 509
SOUTH HAVEN, SUMNER COUNTY
STATE OF KANSAS**

NOTICE IS HEREBY given that pursuant to K.S.A. 1971, Supp. 25-2018(b) a regular election to elect three (3) At-Large Board of Education Members will be conducted in Unified School District No. 509 on November 4, 2025. Candidates shall file for such offices with the County Election Officer at the Courthouse, Wellington, Kansas. Every such filing shall be made before 12:00 noon on the 2 nd day of June 2025. Each filing shall be accompanied by a fee of twenty dollars (\$20.00) or by a petition signed by not less than fifty (50) electors residing in such member district or by a number of such electors equal to not less than ten percent (10%) of the electors residing in such member district whichever is less. Filing for board member at-large requires a petition signed by not less than fifty (50) electors residing in the school district. No candidate shall be permitted to withdraw his candidacy after the last date provided for filing such candidacy. Each candidate shall file a Disclosure of Interest form at the time of filing. Notice is further given that if more than three (3) times the number of candidates file as there are board members to be elected there shall be conducted a primary election on the 5 th day of August, 2025.

Signed this 22 nd day of May 2025.

Debra A. Norris, County Election Officer
Sumner County
(Seal)

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AGING ROOF? NEW HOMEOWNER? STORM DAMAGE? You need a local expert provider that proudly stands behind their work. Fast, free estimate. Financing available. Call 1-877-589-0093 Have zip code of property ready when calling!

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Legal Notice
(Published in The The South Haven New Era on Thursday, June 5, 2025 1t1a0t)

ORDINANCE No. 335
An ordinance providing for the regulation of the discharge of fireworks in the City of South Haven, Kansas, and providing penalties for the violation thereof.

Whereas, it is in the public interest to regulate the discharge of fireworks within the city limits of the City of South Haven, Kansas; therefore,

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SOUTH HAVEN, KANSAS:

Section 1. Definitions.
a.) FIREWORKS. Fireworks are defined as any composition or device for the purpose of producing a visible or an audible effect by combustion, deflagration, or detonation, and that meets the definition of consumer fireworks or display fireworks.
b.) CONSUMER FIREWORKS. Consumer fireworks, also known as 1.4G Fireworks. Commonly known as Class C fireworks or Common Fireworks
c.) DISPLAY FIREWORKS. Display fireworks, also known as 1.3G Fireworks. Commonly known as Class B fireworks or Special Fireworks for large displays.

Section 2. Discharge of fireworks within city limits, date and time limitations.
Fireworks shall only be allowed to be discharged from June 30 through July 6, during the following hours: 10am – 11pm Mondays through Thursdays, 10am – midnight on July 4 and allowed days that fall on a Friday, Saturday, or Sunday.

Section 3. Exceptions, Special Event Fireworks Permit required. Revocation.
a.) The city may, at its discretion, at any time not within the permitted discharge dates/times pursuant to Section 2 of this ordinance, grant permission to individuals or organizations for the display of fireworks with a Special Event Fireworks Permit. The cost of the permit will be \$25.
b.) Individuals or organizations shall make application at least thirty days in advance of the desired display and approval of the permit shall be by the governing body. No permit shall be issued if the location, nature of the fireworks, or other relevant factor is such as to create an undue hazard or risk of harm or damage to persons or property.
c.) The application of the permit shall clearly state:
1. The name of the applicant and contact information.
2. The group for which the display is planned.
3. The location, date, and time of the display.
4. Description of the approximate number and kinds of fireworks to be used and the name of the person, firm, or corporation that will make the actual discharge of the fireworks.
5. Anticipated need for fire or other municipal services.
d.) Permit holders shall at all times conduct their operations according to the terms of the permit, applicable state and federal law, city ordinances, and rules and regulations of the state fire marshal. Permits may be revoked on the order of the Fire Chief or any member of the governing body upon consultation with the Fire Chief, upon it being determined that the permittee has violated the terms of the permit, state or federal law, city ordinances, rules and regulations of the state fire marshal, or has made a material false statement on the application form.

Section 4. Discharge on streets and public property prohibited. It shall be unlawful for any person to discharge any fireworks upon any public property, including but not limited to public streets, alleys, right-of-ways, sidewalks, park, or any other public property in the city.

Section 5. Prohibited actions.
a.) It shall be unlawful for any person to throw, cast, or propel any fireworks of any kind in the direction of or into the path of any animal, person, or vehicle. It is also unlawful to discharge or ignite fireworks under or on cars and/or other types of vehicles.
b.) It shall be unlawful to modify fireworks for use other than intended.
c.) It shall be unlawful to use illegal fireworks such as bottle rockets or any other firework containing a stabilizing stick.
d.) It shall be unlawful for any person or organization to give any display of fireworks outside of the permitted allowable discharge dates and times (Section 2) without having first obtained a Special Event Fireworks permit thereof from the city.

Section 6. Enforcement. The following individuals are hereby designated as Enforcing Officers to be charged with the administration and enforcement of this ordinance: members of the governing body (mayor, council members), city employees (maintenance, city clerk, deputy city clerk), and the South Haven Fire Department Fire Chief, Assistant Fire Chief, Captain, and/or Lieutenant.

Section 7. Failure to comply, Penalties. The failure or refusal of any person to comply with any of the provisions of this ordinance and the violation of any provision of the ordinance shall constitute a misdemeanor. Any person guilty of any violation of any provision of this ordinance shall, on conviction thereof, be subject to punishment allowed by law.
a.) Class C misdemeanor with fines up to \$500, confinement in the county jail for no longer than one month, or both.
b.) Each day that any violation occurs constitutes a separate offense and is punishable as a separate violation.

Section 8. Effective date. Ordinance No. 335 shall be in effect and full force from and after its adoption and publication one time in the official city newspaper.

Passed and approved by the governing body of the City of South Haven, Kansas, this 2nd day of June, 2025.

(SEAL)

Jessica Brown, Mayor

Attest:

Amy Brown, Deputy City Clerk

Janet Grace, City Clerk

Approved as to form:

Matthew Metcalf, City Attorney

**SOUTH HAVEN
CARDINALS**

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Corner Post Insurance
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**WHEATLAND
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Upcoming Events

May 29 Thu
KSHSAA State BB/SB

May 30 Fri
KSHSAA State BB/SB
KSHSAA State Track

May 31 Sat
KSHSAA State Track

Jun 9 Mon
BOE Meeting 7 PM – 8 PM

Jun 16 - July 3
Drivers Education

Jul 14 Mon
BOE Meeting 7 PM – 8 PM

Aug 11 Mon
Teacher In-Service 8/11/2025 – 8/13/2025 School
BOE Meeting 7 PM – 8 PM

Aug 14 Thu
Teacher Work Day School Calendar
Developmental Screening (birth-5y/o)
8:30 AM – 3 PM
Hamburger/Watermelon Feed
6 PM – 7 PM

Aug 18 Mon
1st Day of School

Would you or your business like to support this school page?
Call us at 620-488-2234 or email us at
SouthHavenNewEra@gmail.com!

Events, dates, and times are correct as of print date. Updates to these events can be found on the school website calendar at www.usd509.org